

Funding guidelines – addition 15 August 2013

The funding guidelines were introduced to ensure financial prudence and transparency. At the same time, it was also felt that these guidelines should not act as a hindrance to any member attempting to organize any activity for the benefit of members.

In the council meeting on 15 August 2013, it was decided that to further enhance transparency and financial governance, henceforth all financial allocation requested for and agreed to by council will only be disbursed upon submission of official receipts by the applicants. The society will no longer allow disbursement on a lump-sum basis as previously practised.

This addition is to be read together with all other existing guidelines.